

# America's top 10 biggest banks

By Claes Bell • Bankrate.com  
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Banks continue to fight for a spot at the top of the industry heap and the lower borrowing costs that go with it. But with Congress still talking about hobbling "too-big-to-fail" banks, bigger may not always be better. (Source: SNL Financial, March 2013)

If there has been one constant in the banking industry since the financial crisis, it's that the big banks are getting bigger. The top 10 banks in America now have combined assets of about \$9.72 trillion. To get a sense of the size of that number, consider that the entire U.S. economy produced \$15.68 trillion in 2012, according to the Federal Reserve. In fact, it's impossible to get into the top 10 banks these days with less than \$223 billion in assets. See which banks made it. (Source: SNL Financial)

## State Street Corp.

Rank: 10  
Assets: \$223 billion

## PNC Financial Services Group Inc.

Rank: 9  
Assets: \$305 billion

## Capital One Financial Corp.

Rank: 8  
Assets: \$313 billion

## HSBC North American Holdings Inc.

Rank: 7  
Assets: \$319 billion

## U.S. Bancorp

Rank: 6  
Assets: \$354 billion

## Bank of New York Mellon Corp.

Rank: 5  
Assets: \$359 billion

## Wells Fargo & Co.

Rank: 4  
Assets: \$1.42 trillion

Citigroup Inc.

Rank: 3

Assets: \$1.86 trillion

Bank of America Corp.

Rank: 2

Assets: \$2.21 trillion

JPMorgan Chase & Co.

Rank: 1

Assets: \$2.36 trillion